

Ninety-Ninth Legislature - First Session - 2005 Introducer's Statement of Intent LB 210

Chairperson: Ray Janssen
Committee: General Affairs
Date of Hearing: January 31, 2005

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 210 would amend the Nebraska County and City Lottery Act by establishing the fiscal year of the county, city, or village as the time period to be evaluated to determine compliance with the minimum prize payout percentage, audit and legal expense limitation, and allowable expense limitation for keno. Right now, Nebraska law provides a July 1 to June 30 fiscal year as the time period that should be considered when determining whether there has been compliance with the minimum prize payout percentage and audit and legal expense limitations. No time period for determining allowable expense limitation compliance is given in statute.

The dilemma is that counties, villages, and cities use different fiscal years, based on their population, which are assigned in statute. This bill would require a compliance check based on the fiscal year that is already used by the county, village, or city. This would provide consistency and better facilitate the Department of Revenue's financial review of county/city lottery (keno) operations, especially since the Department is in the process of adopting new regulations relating to reporting and compliance review of county/city lottery operations.

Principal Introducer:	
•	Ray Janssen, Chairperson
	Committee on General Affairs